

## SITE C CLEAN ENERGY PROJECT

## BC HYDRO PEACE AGRICULTURAL COMPENSATION FUND

A \$20-million fund supporting agricultural production and agrifoods initiatives in British Columbia's Peace Region is a key mitigation measure in the Site C project's <u>Agricultural Mitigation and Compensation Plan (AMCP)</u>.

Implementation of the BC Hydro Peace Agricultural Compensation Fund begins in 2018, starting with formation of a 10-member funding board comprised of six appointees of regional agricultural associations or the Peace River Regional District (PRRD), three members-at-large, and one member who is a Peace River Valley agricultural producer.

BC Hydro recognizes the important role agriculture plays in the Peace River region. Our Site C <u>Agricultural Mitigation and Compensation Plan</u> (AMCP), developed in accordance with Environmental Assessment Certificate Condition 30, outlines the ways we will avoid or mitigate Site C's effects on agricultural land owners and tenure holders.

In addition to the BC Hydro Peace Agricultural Compensation Fund, the Province of British Columbia has announced a new dedicated B.C. Food Security Fund. Still under development, the fund will be based on Site C revenues and will support farming and enhancement of agricultural innovation and productivity across B.C.

## **Board overview**

- The board has been designed to represent the diverse range of agricultural interests and opportunities in the Peace Region.
- The board will prioritize consensus-based decision making, aimed at best supporting the Peace Region agricultural industry as a whole.
- Board membership is structured to be diverse, supporting existing major agricultural sectors as well as smaller or emerging agricultural sectors.
- Once the board and fund administrator are in place, they will work together with BC Hydro to establish initial plans, procedures and processes to launch the Agricultural Fund.

## Peace River stakeholders consulted on compensation plan

To develop the AMCP, BC Hydro worked with numerous partners and stakeholders, including:

- Regional agricultural stakeholders including landowners, tenure holders, Peace Region agricultural associations and local stakeholders.
- B.C.'s Ministry of Agriculture and Ministry of Energy, Mines and Petroleum Resources

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Figure 1: Process to establish the Agricultural Fund Board and Administrator

