

# SITE C CLEAN ENERGY PROJECT

# INFORMATION SHEET ECONOMIC BENEFITS

The construction and operation of Site C will generate economic benefits for British Columbians through job creation, economic development and increased revenues for all levels of government.

Site C's economic development effects were estimated by BC Stats based on an analysis of project construction expenditures. The <u>BC Stats report</u> on Site C is included as part of the Site C Environmental Impact Statement.

#### **Thousands of Jobs**

Construction of Site C will create approximately 10,000 person-years of direct employment during construction, and approximately 33,000 total person-years of employment through all stages of development and construction.

Site C will provide 25 permanent jobs and 160 total jobs on average per year during operations.

Additional employment will result from sustaining investments in the project, such as refurbishment and/or replacement of project components over the life of the project.

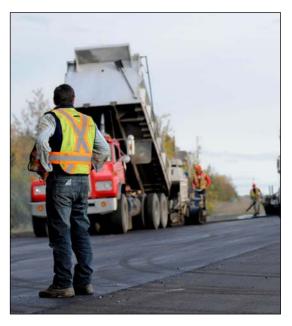
"The Panel concludes that there would be excellent opportunities for new and existing jobs and businesses during the construction phase."

- Report of the Joint Review Panel, page 201

## **Increased Government Revenue and Economic Activity**

The construction of Site C will result in an increase of **\$3.2 billion** to provincial gross domestic product (GDP), including a **\$130 million** increase in regional GDP during construction.

Project construction will result in increased government revenues at the regional, provincial and federal levels, including:



- A total of \$40 million in tax revenues during construction to local governments.
- Approximately \$2 million per year for local governments during operations from grants-in-lieu and school taxes.
- \$2.4 million per year to the Peace River Regional District and its member communities as part of a <u>regional legacy</u> <u>benefits agreement</u>. The annual funding is for a period of 70 years, starting when Site C is operational, and will be indexed to inflation.
- \$35 million per year in annual water rental payments to the provincial government.
- \$179 million in provincial revenues and \$270 million in federal revenues from activities during construction.

### **Investing in Skills and Trades Training**

BC Hydro recognizes the importance of hiring locally for projects such as Site C and other BC Hydro projects in the Peace Region. To help increase the availability of local labour, BC Hydro has invested approximately \$1.5 million in a number of skills and trades training programs in the region, including:

- \$1 million to Northern Lights College Foundation to support trades and skills training through the creation of student bursaries.
- \$184,000 to Northern Opportunities for the creation of a school district career counsellor position to help students transition into trades and career training.
- \$100,000 to the North East Native Advancing Society to support trades training under its Aboriginal trades training program.
- \$175,000 over five years to Northern Opportunities for its pre-apprenticeship program.

### **Opportunities for Local and Aboriginal Businesses**

One of BC Hydro's project objectives for Site C is to provide lasting economic and social benefits for northern communities and Aboriginal groups. The procurement approach for Site C is expected to provide opportunities for small, medium and large businesses to participate in the construction of the project.

Opportunities for local businesses was a key theme raised during two rounds of Site C Business Information Sessions in the region. Based on this feedback, BC Hydro developed a regional contractor engagement approach to assess the capacity of regional contractors, identify potential matches between regional contractors and project work, and build relationships and communicate with businesses about opportunities.

Site C opportunities are well-aligned to the skills present in the regional business community. Local and Aboriginal businesses in the region have the experience and expertise in many relevant types of work, including civil construction (e.g., labour and equipment), clearing, camp construction and operation, and professional and technical services.

BC Hydro's initiatives to increase awareness of business opportunities include:



- The Site C Business Directory ensures that interested businesses are provided with information about project opportunities. Interested businesses are encouraged to visit www.sitecproject.com to register. The business directory will be shared with contractors involved in project-related activities.
- BC Hydro holds business-to-business networking sessions where potential contractors can meet local suppliers. At these sessions, local, regional and Aboriginal businesses have the opportunity to meet proponents, with the objective of building partnerships and creating opportunities for regional contractors.

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