

Licence No.: 815957

File No.: 8015911

Disposition No.: 932278

SCHEDULE "A"

**FORM OF INDUSTRIAL LICENCE
SITE SPECIFIC TENURE**

This Industrial Licence is a "Site Specific Tenure" within the meaning of the Master Agreement dated August 1, 2014 between Her Majesty the Queen in Right of the Province of British Columbia and British Columbia Hydro and Power Authority as may be amended by subsequent agreement in writing between the parties from time to time (the "Master Agreement") and is governed by the terms and conditions of the Master Agreement.

This Site Specific Tenure is dated for reference February 15, 2018 and is made under the *Land Act*.

1. LAND: "**Land**" means that part or those parts of the Crown land either described in, or shown outlined in bold or red line on, the schedule attached to this Site Specific Tenure entitled "Legal Description Schedule", except for those parts of the land that, on the Commencement Date, consist of highways (as defined in the *Transportation Act*).
2. PURPOSE: This Site Specific Tenure is for industrial purposes, as set out in the Management Plan.
3. TERM: From June 29, 2017 (the "**Commencement Date**") and terminates on the 10th anniversary of that date (the "**Term**").
4. FEE: "**Fee**" means the greater of \$500.00 and 7.5 % (the "**Percentage**") of the Market Value of the Land being \$1,707.00 and payable in advance on or before the Commencement Date and each subsequent anniversary of the Commencement Date during the Term, subject to adjustment by the Province pursuant to Article 5 of the Master Agreement.
5. NOTICE: Any notice required to be given to the Province shall be sent by prepaid mail or delivered to:

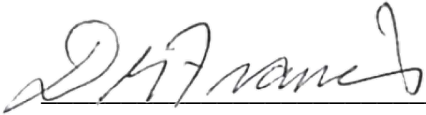
Ministry of Forests, Lands and Natural Resource Operations
100-10003 110th Ave
Fort St. John, BC V1J 6M7.

6. SPECIAL TERMS AND CONDITIONS: Special Terms and Conditions attached form a

part of this Site Specific Tenure.

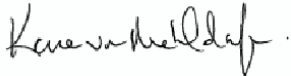
This Site Specific Tenure is granted as of the reference date first written above.

SIGNED on behalf of **HER MAJESTY
THE QUEEN IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA**
by the Minister responsible for the *Land Act*
or the Minister's authorized representative



Minister responsible for the *Land Act*
or the Minister's authorized representative

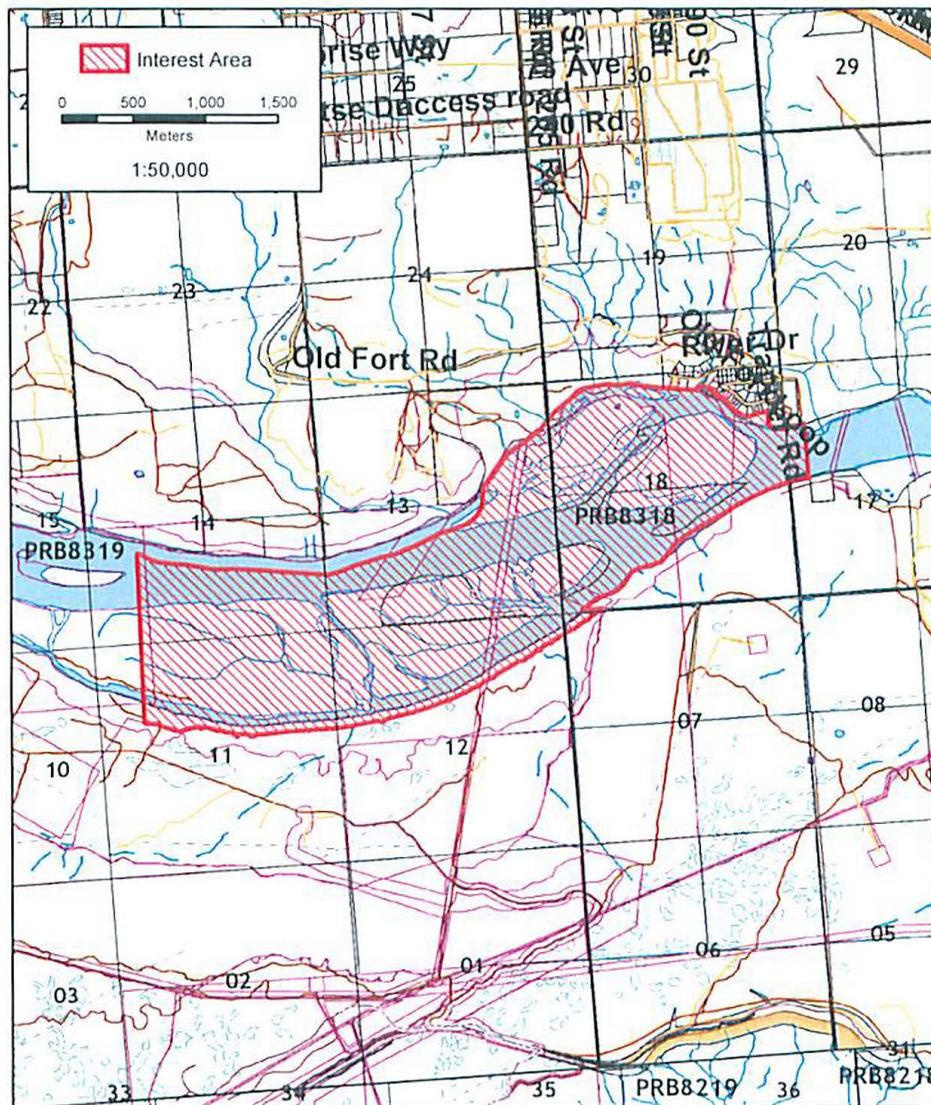
SIGNED by a duly authorized
signatory of **BRITISH COLUMBIA
HYDRO AND POWER AUTHORITY**



Authorized Signatory

SCHEDULE "A1"
LEGAL DESCRIPTION SCHEDULE

LEGAL DESCRIPTION: Island #1, Section 13, Township 83, Range 19 and those parts of that part lying North of Plan DD18096F, of fractional legal subdivision 15, Section 18, Township 83, Range 18, SE1/4 of Section 18, Township 83, Range 18, SW1/4 of Section 18, Township 83, Range 18, Remainder of Section 18, Township 83, Range 18, N1/2 of Section 7, Township 83, Range 18 all West of the 6th Meridian, Peace River District, and that part of District Lot 418, Cariboo District, together with Unsurveyed Crown Land in the vicinity of the Peace River, and Unsurveyed Crown Foreshore or land covered by water being part of the bed of the Peace River, Peace River District, containing 523.37 hectares, more or less.



SCHEDULE "A2"
INDUSTRIAL SPECIAL TERMS AND CONDITIONS

BC Hydro must:

- (a) maintain Environmental Assessment Certificate #E14-02 in good standing.