

SCHEDULE “C”

FORM OF QUARRY LICENCE
SITE SPECIFIC TENURE

This Quarry Licence is a “Site Specific Tenure” within the meaning of the Master Agreement dated August 1, 2014 between Her Majesty the Queen in Right of the Province of British Columbia and British Columbia Hydro and Power Authority as may be amended by subsequent agreement in writing between the parties from time to time (the “Master Agreement”) and is governed by the terms and conditions of the Master Agreement.

This Site Specific Tenure is dated for reference June 13, 2019 and is made under the *Land Act*.

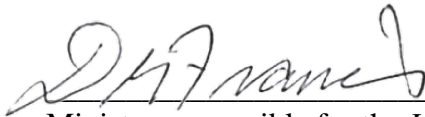
1. LAND: “**Land**” means that part or those parts of the Crown land either described in, or shown outlined in bold or red line on, the schedule attached to this Site Specific Tenure entitled “Legal Description Schedule”, except for those parts of the land that, on the Commencement Date, consist of highways (as defined in the *Transportation Act*).
2. PURPOSE: This Site Specific Tenure is for quarry purposes, as set out in the Management Plan.
3. TERM: From July 27, 2019 (the “**Commencement Date**”) and terminates on the 2nd anniversary of that date (the “**Term**”).
4. FEES: “**Fee**” means \$11,913.19 for the first year of the Term payable in advance on or before the Commencement Date and each subsequent anniversary of the Commencement Date during the Term, subject to adjustment by the Province pursuant to Article 5 of the Master Agreement.
5. ROYALTY FEE: “**Royalty Fee**” means a royalty fee in the amount of \$0.00 of Actual Production payable by BC Hydro to the Province for each year of the Term in accordance with Article 6 of the Master Agreement.
6. ACTUAL PRODUCTION: “**Actual Production**” means the amount of material measured in metric tonnes removed from the Land during a Production Period, as verified in the Production Report for that Production Period.

7. **PRODUCTION PERIOD:** “**Production Period**” means the first 12 month period of the Term beginning on the Commencement Date and each successive 12 month period thereafter.
8. **NOTICE:** Any notice required to be given to the Province shall be sent by prepaid mail or delivered to:

Ministry of Forests, Lands, Natural Resource Operations and Rural Development
100-10003 110th Ave
Fort St. John, BC V1J 6M7.
9. **SPECIAL TERMS AND CONDITIONS:** Special Terms and Conditions attached form a part of this Site Specific Tenure.

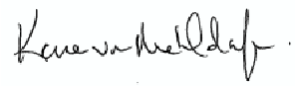
This Site Specific Tenure is granted as of the reference date first written above.

SIGNED on behalf of **HER MAJESTY
THE QUEEN IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA**
by the Minister responsible for the *Land Act*
or the Minister’s authorized representative



Minister responsible for the *Land Act*
or the Minister’s authorized representative

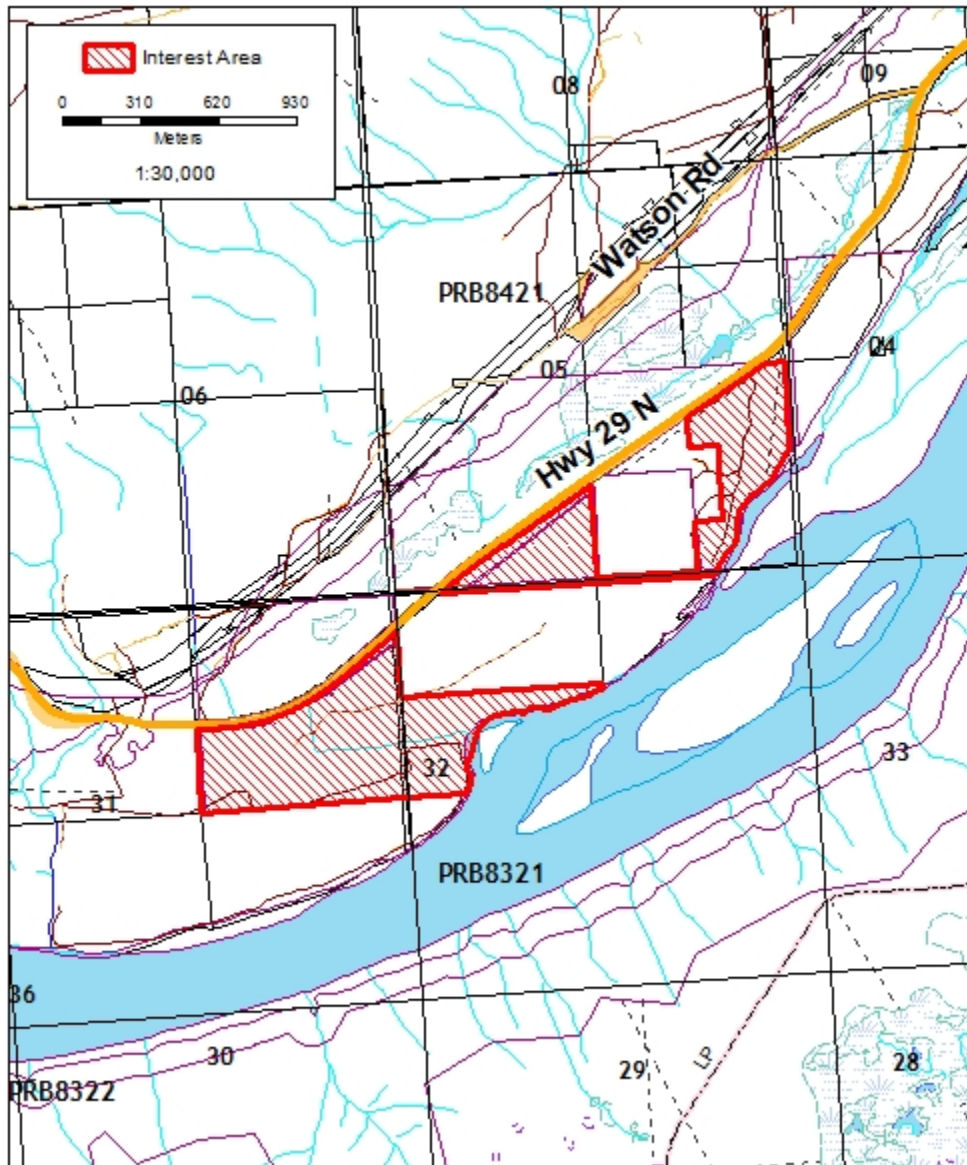
SIGNED by a duly authorized
signatory of **BRITISH COLUMBIA
HYDRO AND POWER AUTHORITY**



Authorized Signatory

SCHEDULE "C1"
LEGAL DESCRIPTION SCHEDULE

LEGAL DESCRIPTION: Those parts of Sections 31 & 32, Township 83, Range 21, West of the 6th Meridian and the SW 1/4 and SE 1/4 of Section 5, Township 84, Range 21, West of the 6th Meridian, Peace River District, containing 81.36 hectares, more or less.



SCHEDULE "C2"
QUARRY SPECIAL TERMS AND CONDITIONS

BC Hydro must:

- (a) maintain Environmental Assessment Certificate #E14-02 in good standing